

EXHIBIT 1

September 12, 2007

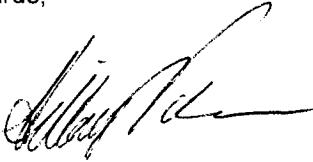
Ms. Michele Collins
FINRA Dispute Resolution
One Liberty Plaza
165 Broadway, 52nd Floor
New York, NY 10006
Facsimile (301) 527-4838
VIA Facsimile (w/o enclosures) and FedEx

**RE: Linda Hale v. optionsXpress, Inc.
FINRA - DR Case No. 06-05183**

Dear Ms. Collins:

This letter notifies you that today optionsXpress, Inc., by its counsel, filed the enclosed Application to Vacate Arbitration Award rendered in the above-referenced matter.

Regards,



Hillary Victor
Corporate Counsel
optionsXpress Holdings, Inc.

Cc Via US Mail:

Neil Solomon, Esq. (w/o enclosure), 4174 St. Lukes Lane, Jupiter, Florida 33458
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Ms. Rose Schindler, Vice President and Director FINRA Dispute Resolution, Boca Center Tower 1, 5200 Town Center Circle, Boca Raton, FL 33486